



CABBAGETOWN GROUP SOFTBALL LEAGUE

FINANCIAL STATEMENTS

Unaudited

NOVEMBER 30, 2016

CABBAGETOWN GROUP SOFTBALL LEAGUE

NOVEMBER 30, 2016

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Cabbagetown Group Softball League as at November 30, 2016 and the statements of operations, changes in net assets and cash flows for the year then ended. I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario
March 30, 2017

A handwritten signature in black ink, appearing to read "N/Ram".

CPA, CMA

CABBAGETOWN GROUP SOFTBALL LEAGUE


STATEMENT OF FINANCIAL POSITION

Unaudited

AS AT NOVEMBER 30, 2016

	2016	2015
ASSETS		
CURRENT		
Cash	\$ 32,949	\$ 29,553
Accts. rec., trade & other	-	45
	<u>32,949</u>	<u>29,598</u>
LIABILITIES & NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,660	\$ 1,503
NET ASSETS		
UNRESTRICTED NET ASSETS	<u>31,289</u>	<u>28,095</u>
	<u>\$ 32,949</u>	<u>\$ 29,598</u>

Approved on Behalf of the Board

 Director

 Director

Unaudited see Notice to Reader dated March 30, 2017

CABBAGETOWN GROUP SOFTBALL LEAGUE

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

Unaudited

FOR THE YEAR ENDED NOVEMBER 30, 2016

	2016	2015
REVENUE		
Membership Fees	\$ 60,175	\$ 58,410
Fund raising	15,820	13,420
Miscellaneous	1,466	1,564
	77,461	73,394
EXPENSES		
Year-end banquet	14,949	15,961
Diamond fees	15,432	13,673
Fund raising	13,115	11,516
Umpires	11,460	12,340
NAGAAA expenses	4,275	6,844
Office and general	2,470	2,143
Other field cost	4,615	1,687
Insurance	2,373	2,147
Medals	1,413	1,322
Professional fees	1,478	1,365
Events	2,687	1,662
Advertising	-	102
	74,267	70,762
EXCESS OF EXPENSES OVER REVENUE	3,194	2,632
NET ASSETS, BEGINNING OF YEAR	28,095	25,463
NET ASSETS, END OF YEAR	\$ 31,289	\$ 28,095

Unaudited see Notice to Reader dated March 30, 2017

CABBAGETOWN GROUP SOFTBALL LEAGUE

Notes to the Financial Statements

Unaudited

NOVEMBER 30, 2016

1 PURPOSE OF THE ORGANIZATION

The purpose of the Cabbagetown Group Softball League (CGSL) is to provide a venue for individuals (predominantly from the gay community) to play adult slow-pitch softball, in an environment free of harassment, for persons of all skill levels and abilities regardless of sexual orientation, gender, race, creed, religion or national origin.

The League has been incorporated as a corporation without share capital on December 4, 2006.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared utilizing the accrual basis of accounting under which, revenues and expenses are reflected in the accounts in the period to which they pertain, regardless of whether such transactions have been finally paid or received.

3. COMPARATIVE FIGURES AND STATEMENT OF CASH FLOWS

Certain of the comparative figures may have been reclassified in order to conform with the basis of presentation adopted in the current year.

No Statement of Cash Flow has been included as it would not provide additional information.