



CABBAGETOWN GROUP SOFTBALL LEAGUE

FINANCIAL STATEMENTS

Unaudited

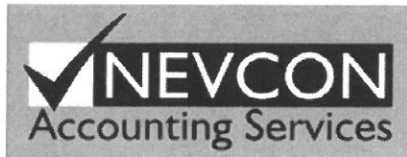
NOVEMBER 30, 2014

CABBAGETOWN GROUP SOFTBALL LEAGUE

NOVEMBER 30, 2014

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of Cabbagetown Group Softball League as at November 30, 2014 and the statements of operations, changes in net assets and cash flows for the year then ended. I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Toronto, Ontario
March 10, 2015

A handwritten signature in black ink, appearing to read "N/Ram".

CPA, CMA

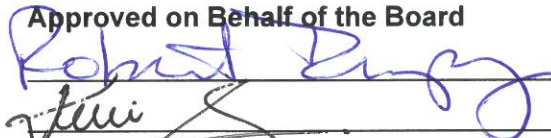
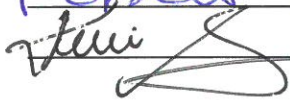
CABBAGETOWN GROUP SOFTBALL LEAGUE

STATEMENT OF FINANCIAL POSITION Unaudited

AS AT NOVEMBER 30, 2014

	2014	2013
ASSETS		
CURRENT		
Cash	\$ 31,113	\$ 25,777
Accts. rec., trade & other	6	54
Prepaid expenses & other current assets	665	-
	<u>31,784</u>	<u>25,831</u>
LIABILITIES & NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 6,321	\$ 3,999
NET ASSETS		
UNRESTRICTED NET ASSETS	<u>25,463</u>	<u>21,832</u>
	<u>\$ 31,784</u>	<u>\$ 25,831</u>

Approved on Behalf of the Board

 Director
 Director

Unaudited see Notice to Reader dated March 10, 2015

CABBAGETOWN GROUP SOFTBALL LEAGUE

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS Unaudited

FOR THE YEAR ENDED NOVEMBER 30, 2014

	2014	2013
REVENUE		
Membership Fees	\$ 60,614	\$ 59,232
Fund raising	16,210	17,654
Miscellaneous	1,230	675
	<u>78,054</u>	<u>77,561</u>
EXPENSES		
Year-end banquet	15,843	14,118
Diamond fees	13,792	12,656
Fund raising	13,415	14,206
Umpires	11,175	10,510
NAGAAA expenses	7,699	6,424
Office and general	3,066	2,659
Other field cost	2,778	2,198
Insurance	2,254	2,260
Medals	2,287	1,611
Professional fees	1,074	1,000
Events	894	587
Advertising	146	278
Canada Cup expenses	-	504
	<u>74,423</u>	<u>69,011</u>
EXCESS OF EXPENSES OVER REVENUE	3,631	8,550
NET ASSETS, BEGINNING OF YEAR	<u>21,832</u>	<u>13,282</u>
NET ASSETS, END OF YEAR	\$ 25,463	\$ 21,832

Unaudited see Notice to Reader dated March 10, 2015

CABBAGETOWN GROUP SOFTBALL LEAGUE

Notes to the Financial Statements
Unaudited

NOVEMBER 30, 2014

1 PURPOSE OF THE ORGANIZATION

The purpose of the Cabbagetown Group Softball League (CGSL) is to provide a venue for individuals (predominantly from the gay community) to play adult slow-pitch softball, in an environment free of harassment, for persons of all skill levels and abilities regardless of sexual orientation, gender, race, creed, religion or national origin.

The League has been incorporated as a corporation without share capital on December 4, 2006.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

These financial statements have been prepared utilizing the accrual basis of accounting under which, revenues and expenses are reflected in the accounts in the period to which they pertain, regardless of whether such transactions have been finally paid or received.

3. COMPARATIVE FIGURES AND STATEMENT OF CASH FLOWS

Certain of the comparative figures may have been reclassified in order to conform with the basis of presentation adopted in the current year.

No Statement of Cash Flow has been included as it would not provide additional information.