

5/31 Balance Sheet

May 31, 10

ASSETS

Current Assets

Checking/Savings

08-Primary Checking	166,782.31	
08-Secondary checking	100.00	
08-Bank of America CD	281,918.44	Matures Oct 2010
08-CBT CD	231,195.44	Matures July 2010
08-Rockville Bank CD	76,051.01	Matures June 2010

Total Checking/Savings 756,047.20

Accounts Receivable

08-Accounts Receivable 500.00 Giovannis

Total Accounts Receivable 500.00

Total Current Assets 756,547.20

TOTAL ASSETS

756,547.20

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 6,816.27 Recognition Inc-3,247.78; SPFC-209.57; WeGotSoccer-3,358.92

Total Accounts Payable 6,816.27

Total Current Liabilities 6,816.27

Total Liabilities 6,816.27

Equity

3900 - Retained Earnings 607,123.27

Net Income 142,607.66

Total Equity 749,730.93

TOTAL LIABILITIES & EQUITY

756,547.20

Summarized Income Statement

	<u>Program</u>	<u>Tournament</u>	<u>F/Y Prog Budget</u>
Income			
08-Program-related income			
08-Registration			
08-Dues	207,735.00	88,715.00	341,495.00
08-Late fees	<u>2,555.00</u>	<u>0.00</u>	<u>9,100.00</u>
Total 08-Registration	210,290.00	88,715.00	350,595.00
08-Sponsors	18,000.00	9,630.00	15,000.00
08-Food concession	0.00	30,999.68	0.00
08-Retail merchandise	520.00	2,318.00	20,000.00
08-Pictures	<u>0.00</u>	<u>1,006.00</u>	<u>1,500.00</u>
Total 08-Program-related income	228,810.00	132,668.68	387,095.00
08-Other Income			
08-Donations / Contributions	0.00	0.00	0.00
08-Grants	500.00	0.00	3,750.00
08-Interest income	2,860.65	0.00	7,583.00
08-Miscellaneous income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total 08-Other Income	<u>3,360.65</u>	<u>0.00</u>	<u>11,333.00</u>
Total Income	232,170.65	132,668.68	398,428.00
Expense			
08-Program-related expenses			
08-Uniforms / T-shirts	17,376.80	0.00	64,876.00
08-Equipment			
08-Soccer balls	1,875.84	0.00	5,250.00
08-Goals / nets	824.25	1,265.20	0.00
08-Medical	138.03	0.00	4,150.00
08-Storage	2,219.40	0.00	3,180.00
08-Rental	0.00	12,969.18	0.00
08-Other equipment	<u>1,772.68</u>	<u>37.81</u>	<u>12,198.00</u>
Total 08-Equipment	6,830.20	14,272.19	24,778.00
08-Field rental & maintenance	11,047.00	1,500.00	19,255.00
08-SoccerPlus FC Partnership	27,262.74	0.00	54,525.00
08-Trainers	25,250.00	0.00	61,920.00
08-Education	899.02	0.00	7,650.00
08-Referee fees	2,425.00	23,478.00	18,400.00
08-Referee fee allotment	12,000.00	0.00	21,200.00
08-Referee assigner	0.00	3,850.00	4,200.00
08-CJSA registration	1,393.00	0.00	21,003.00
08-State cup entry	2,750.00	0.00	1,600.00
08-Team fines	0.00	0.00	0.00
08-Try outs	0.00	0.00	6,750.00
08-Food concession	0.00	7,699.20	0.00
08-Retail merchandise	0.00	17,302.50	14,000.00

08-Patches	-877.00	0.00	0.00
08-Services (security, etc.)	7,050.00	9,151.76	20,000.00
08-Signs	0.00	3,469.00	0.00
08-Trophies & recognition	2,494.00	3,915.00	7,720.00
08-Volunteer recognition	1,523.00	2,101.00	10,000.00
08-Other program expenses	<u>31.00</u>	<u>0.00</u>	<u>1,500.00</u>
Total 08-Program-related expenses	117,454.76	86,738.65	359,377.00
08-General expenses			
08-Advertising	128.00	0.00	500.00
08-Bank fees & service charges	0.00	0.00	0.00
08-Copying / Printing	546.88	5,488.53	1,100.00
08-Credit card fees	4,039.60	969.76	10,358.00
08-Donations / Contributions	500.00	0.00	5,000.00
08-Entertainment	0.00	0.00	0.00
08-Insurance	0.00	0.00	4,000.00
08-Meeting expense	348.60	0.00	2,000.00
08-Postage	959.02	401.22	1,750.00
08-Supplies	739.09	303.56	2,750.00
08-Web-site	0.00		
08-Web-site services	0.00	0.00	1,500.00
08-Computer costs	<u>849.00</u>	<u>2,715.00</u>	<u>1,620.00</u>
Total 08-Web-site	849.00	2,715.00	3,120.00
08-Other general expense	<u>50.00</u>	<u>0.00</u>	<u>0.00</u>
Total 08-General expenses	8,160.19	9,878.07	30,578.00
Total Expense	125,614.95	96,616.72	389,955.00
Net Income	<u>106,555.70</u>	<u>36,051.96</u>	<u>8,473.00</u>

Glastonbury Hartwell Soccer Club

Certificate of Deposits - Revised Proposal

<u>Bank</u>	<u>5/31/10 Bal</u>	<u>Cur Maturity</u>	<u>Proposed Bal</u>	<u>Proposed Mat</u>	<u>Add (Withdraw)</u>	<u>Term (mos)</u>	<u>Cur Rate</u>
CBT	\$ 231,195.44	7/12/2010	\$ 150,000.00	7/12/2011	\$ (81,195.44)	12	
Bank of America	\$ 281,918.44	10/27/2010	\$ 150,000.00	10/27/2011	\$ (131,918.44)	12	0.65%
Rockville Bank	\$ 76,051.01	6/9/2010	\$ 100,000.00	6/9/2011	\$ 23,948.99	12	1.00%
Farmington Bank	\$ -	n/a	\$ 150,000.00	11/1/2011	\$ 150,000.00	12	0.90%
	<u>\$ 589,164.89</u>		<u>\$ 550,000.00</u>		<u>\$ (39,164.89)</u>		

RATES (as of 6/7/10):

<u>Bank</u>	<u>6-11 mos</u>	<u>12-17 mos</u>	<u>18-23 mos</u>	<u>24-35 mos</u>	<u>36-47 mos</u>	<u>48-59 mos</u>	<u>60 mos</u>
Bank of America	0.35%	0.65%	0.85%	1.10%	1.74%	1.99%	2.48%
CBT	<i>unavailable on-line; need to call for rates (line was busy)</i>						
Farmington Bank	0.70%	0.90%	0.90%	1.49%	1.98%	2.08%	2.28%
Rockville Bank	0.50%	1.00%	1.00%	1.64%	2.23%	2.47%	2.71%