

GREEN MOUNTAIN JUNIOR FOOTBALL ASSOCIATION

MINUTES OF BOARD OF DIRECTORS REGULAR MEETING

Held: Thursday, December 3, 2009 at 7:00 p.m.
at Faith Mountain, Lakewood, Colorado

The above-referenced meeting was called to order at 7:05 p.m. The following individuals were in attendance:

Mike Munden, President; Eileen Weinand, Vice President; Nancy Kramer Marion, Secretary; Kathy Haller, Treasurer; Dave Tyler, County Rep; Brian Temple, Equipment Manager; Brian Jarvis, Team Manager Coordinator; Craig Ramirez, Fields Manager and for GM-10; Lorrie Stanker, Team Mom Coordinator; Cindi Wisor, Webmaster; Mark Schiel; Stephanie Weathers for GM-9, Janet Andreatta.

All executive board members were in attendance. The following teams were not represented by a team manager: GM-1, GM-2, GM-3, GM-4, GM-5, GM-6, GM-7, GM-8, GM-11, GM-12, GM-13, GM-14. The following teams are currently eligible to vote: GM-4, GM-7, GM-9, GM-10, GM-13. There were sufficient members in attendance to constitute a quorum.

➤ MINUTES REVIEW & APPROVAL

Review of November 2009 minutes. Motion to approve by Weinand. Second by Temple. Minutes approved.

➤ TREASURER'S REPORT

By Kathy Haller: *See* Treasurer's Report attached hereto.

- GMJFA current assets of \$47,000.
- Confirmed first CD matures 8-30-2010, second CD matures 1-10-2011.
- Noted plans to prepare per-player cost analysis after close of books.
- Reported \$1,600 in scholarship fund for next year.

➤ COUNTY UPDATE

By Mike Munden:

- All areas in attendance at JMFA board meeting; no vice presidents in attendance.
- \$50,000 in savings, \$26,000 in checking, \$6,000 in outstanding invoices.
- Carnation Bowl net of \$5,000 (\$24,000 in tickets sales - \$19,000 in fees and costs); appreciation expressed by County to all area volunteers.
- Noted Bylaw change to allow area presidents to serve as JMFA president, vice president or treasurer. Reported election results: Jeff Glenn, president; Mike Munden, vice president; Rich Griffith, treasurer.

➤ OLD BUSINESS

- BYLAW REVISIONS - ARTICLES 1-6
 - Motion by Temple to table discussion and voting. Second by Tyler. Approved.

➤ NEW BUSINESS

- Voting and election of 2010 board of directors:

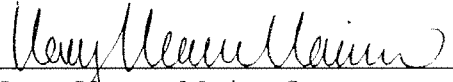
President:	Mike Munden
Vice President:	Eileen Weinand
Secretary:	Nancy Kramer Marion
Treasurer:	Bridget Stoklosa
County Rep:	Dave Tyler
Equipment Manager:	Mark Schiel
Fields Manager:	[vacant]
Team Mgr Coord:	Brian Jarvis
Team Mom Coord:	Lorrie Stanker
Sponsorship Director:	Lynette Thompson
Webmaster:	Janet Andreatta

➤ ROUND TABLE

- COMMITTEE REPORTS
 - Vice President-by Eileen Weinand: Received 56 responses to season survey; noted 96 received in 2008, 50 received in 2007, 36 received in 2006. Shared general overview of results. Confirmed donations of \$250 made in appreciation to Dunstan and Faith Mountain for use of their facilities.
 - Secretary-by Nancy Kramer Marion: No issues to report.
 - Treasurer-by Kathy Haller: Reported above.
 - County Rep: Reported above.
 - Fields Manager-by Craig Ramirez: Munden confirmed fields to be paid.
 - Equipment Manager-by Brian Temple: Advised that jersey committee will meet in next week. E-mail to be sent to retrieve remaining equipment.
 - Team Manager Coord.: No issues to report.
 - Team Mom Coord.-by Lorrie Stanker: No issues to report.
 - Sponsorships-by Eileen Weinand: Reported 150+ thank-you letters sent to sponsors and scholarship contributors.
 - Webmaster: No issues to report.
 - President-by Mike Munden: Expressed appreciation to 2009 board and team managers for commitment and efforts. Congratulation made to GM-13 (Griffin/Schiel) for undefeated season; noted Carnation Bowl trophy on display at Dunstan.
- OTHER ISSUES
 - None.

Motion to adjourn by Tyler. Second by Haller. There being no further business to be conducted, the meeting was adjourned at 7:45 p.m.

The foregoing minutes were approved by the Green Mountain Junior Football Association Board of Directors on the 4th day of February, 2010 as constituting a true and accurate account of the above-referenced meeting. The undersigned further certifies that a quorum was present.



Nancy Kramer Marion, Secretary
GREEN MOUNTAIN JUNIOR FOOTBALL ASSOC.

Balance Sheet

As of December 3, 2009

	<u>Dec 3, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
Time Deposit	5,631.69
Certificate of Deposit	5,235.55
Checking	6,812.66
Savings	19,110.55
Team Accounts	10,190.51
Total Checking/Savings	<u>46,980.96</u>
Total Current Assets	46,980.96
Fixed Assets	
Computer Software	463.08
Total Fixed Assets	<u>463.08</u>
TOTAL ASSETS	<u>47,444.04</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	20,000.00
Unrestrict (retained earnings)	3,124.88
Net Income	24,319.16
Total Equity	<u>47,444.04</u>
TOTAL LIABILITIES & EQUITY	<u>47,444.04</u>

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 Cash Basis

Green Mountain Junior Football Association Profit & Loss November 4 through December 3, 2009

	Nov 4 - Dec 3, 09
Ordinary Income/Expense	
Income	
Scholarship fund	
Apparel	200.00
Scholarship donation	45.00
Total Scholarship fund	245.00
Registration	
Player Registration	130.00
Total Registration	130.00
Business Sponsorship	1,200.00
Other Revenues	
Team Fundraisers	
Team funds from parents	524.00
Team Fundraisers - Other	370.00
Total Team Fundraisers	894.00
Jersey Sales	425.00
Total Other Revenues	1,319.00
Total Income	2,894.00
Expense	
Fundraising Expenses	
Team Account Disbursements	7,015.01
Total Fundraising Expenses	7,015.01
Office Expenses	
Office Supplies	12.24
Office Expenses - Other	95.00
Total Office Expenses	107.24
Equipment	
Misc. Equipment (Team Use)	21.90
Total Equipment	21.90
Other Expenses	
Flag expense	102.66
Team Pictures	613.00
Meals	
Carnation Bowl	500.58
Total Meals	500.58
Field Expense	
Other field expense	113.99
Field rental	870.00
Total Field Expense	983.99
Total Other Expenses	2,200.23
Total Expense	9,344.38
Net Ordinary Income	-6,450.38
Other Income/Expense	
Other Expense	
Donation	750.00
Total Other Expense	750.00
Net Other Income	-750.00
Net Income	-7,200.38

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Cash Basis

Green Mountain Junior Football Association
Profit & Loss Prev Year Comparison
 January 1 through December 3, 2009

	Jan 1 - Dec 3, 09	Jan 1 - Dec 3, 08	\$ Change	% Change
Ordinary Income/Expense				
Income				
Scholarship fund				
Concession Sales	612.45	1,526.50	-914.05	-59.9%
Interest Earned	270.94	280.06	-9.12	-3.3%
Apparel	947.98	0.00	947.98	100.0%
Scholarship donation	900.00	0.00	900.00	100.0%
Total Scholarship fund	2,731.37	1,806.56	924.81	51.2%
Registration				
Flag Registration	1,175.00	0.00	1,175.00	100.0%
Refund on Camp Registration	-300.00	0.00	-300.00	-100.0%
Refund on Player Registration	-1,225.00	-1,470.00	245.00	16.7%
Camp Registration	5,300.00	4,805.00	495.00	10.3%
Player Registration	33,160.00	32,771.00	389.00	1.2%
Total Registration	38,110.00	36,106.00	2,004.00	5.6%
Business Sponsorship				
Current yr scholarship donation	430.00	140.00	290.00	207.1%
Business Sponsorship - Other	16,060.00	20,174.81	-4,114.81	-20.4%
Total Business Sponsorship	16,490.00	20,314.81	-3,824.81	-18.8%
Other Revenues				
Physicals	1,620.00	1,200.00	420.00	35.0%
Team Fundraisers				
Team funds from parents	1,592.00	0.00	1,592.00	100.0%
Team Fundraisers - Other	8,592.64	14,676.90	-6,084.26	-41.5%
Total Team Fundraisers	10,184.64	14,676.90	-4,492.26	-30.6%
Jersey Sales	1,405.00	0.00	1,405.00	100.0%
Other Revenues - Other	0.00	344.12	-344.12	-100.0%
Total Other Revenues	13,209.64	16,221.02	-3,011.38	-18.6%
Total Income	70,541.01	74,448.39	-3,907.38	-5.3%
Expense				
Registration service charge	881.76	759.04	122.72	16.2%
Reconciliation Discrepancies	0.00	302.75	-302.75	-100.0%
Fundraising Expenses				
Doctor's Expense/physicals	1,060.00	970.70	89.30	9.2%
Apparel/Snacks	0.00	48.00	-48.00	-100.0%
Team Account Disbursements	17,507.63	28,452.13	-10,944.50	-38.5%
Fundraising Expenses - Other	0.00	18.95	-18.95	-100.0%
Total Fundraising Expenses	18,567.63	29,489.78	-10,922.15	-37.0%
Office Expenses				
Office Supplies	143.75	149.75	-6.00	-4.0%
Printing Expense	0.00	2.50	-2.50	-100.0%
Post Office Box Rental	0.00	40.00	-40.00	-100.0%
Telephone / Internet	437.32	167.47	269.85	161.1%
Postage	225.70	67.30	158.40	235.4%
Office Expenses - Other	95.00	0.00	95.00	100.0%
Total Office Expenses	901.77	427.02	474.75	111.2%
Equipment				
Flag equipment	194.67	0.00	194.67	100.0%
Apparel for sale	0.00	2,482.35	-2,482.35	-100.0%
Banners	1,254.66	381.08	873.58	229.2%
Camp T-Shirts	650.98	827.00	-176.02	-21.3%
Coaches Shirts	632.00	36.66	595.34	1,624.0%
Hats	0.00	1,540.00	-1,540.00	-100.0%
Jersey's	1,365.00	2,469.00	-1,104.00	-44.7%
Misc. Equipment (Team Use)	1,724.00	2,875.03	-1,151.03	-40.0%
Total Equipment	5,821.31	10,611.12	-4,789.81	-45.1%
Other Expenses				
Flag expense	102.66	0.00	102.66	100.0%
Weigh-in expense	145.81	0.00	145.81	100.0%
Education	20.00	0.00	20.00	100.0%
Change	200.00	0.00	200.00	100.0%
Team Pictures	613.00	750.00	-137.00	-18.3%
Room Rental	579.00	614.50	-35.50	-5.8%
Awards/gifts	550.00	0.00	550.00	100.0%
Meals				
Carnation Bowl	500.58	0.00	500.58	100.0%
JMFA board meeting	271.62	0.00	271.62	100.0%
Meals - Other	0.00	170.75	-170.75	-100.0%
Total Meals	772.20	170.75	601.45	352.2%
Association Insurance	1,190.00	1,814.80	-624.80	-34.4%
Bonding Insurance	0.00	340.00	-340.00	-100.0%

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 Cash Basis

Green Mountain Junior Football Association Profit & Loss Prev Year Comparison January 1 through December 3, 2009

	Jan 1 - Dec 3, 09	Jan 1 - Dec 3, 08	\$ Change	% Change
Field Expense				
Other field expense	491.99	0.00	491.99	100.0%
Field rental	1,070.00	0.00	1,070.00	100.0%
Field Expense - Other	0.00	4,529.06	-4,529.06	-100.0%
Total Field Expense	1,561.99	4,529.06	-2,967.07	-65.5%
Camp Expense	2,287.86	1,600.00	687.86	43.0%
County Assessment				
Team assessment	10,818.36	0.00	10,818.36	100.0%
County Assessment - Other	0.00	8,125.00	-8,125.00	-100.0%
Total County Assessment	10,818.36	8,125.00	2,693.36	33.2%
Bank Service Charges	108.50	15.00	93.50	623.3%
Other Expenses - Other	0.00	179.00	-179.00	-100.0%
Total Other Expenses	18,949.38	18,138.11	811.27	4.5%
Total Expense	46,121.85	59,727.82	-14,605.97	-24.5%
Net Ordinary Income	25,419.16	14,720.57	10,698.59	72.7%
Other Income/Expense				
Other Expense				
Donation	1,100.00	600.00	500.00	83.3%
Total Other Expense	1,100.00	600.00	500.00	83.3%
Net Other Income	-1,100.00	-600.00	-500.00	-83.3%
Net Income	<u>24,319.16</u>	<u>14,120.57</u>	<u>10,198.59</u>	<u>72.2%</u>