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CITY OF STAMFORD
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April 19, 2007

To: Community Organizations

From: Karen Cammarota, Grants Coordinator
City of Stamford

Re: 2007 Connecticut Neighborhood Assistance Act

The Connecticut Neighborhood Assistance Act (NAA) Tax Credit Program facilitates funding for municipal and tax-exempt organizations by providing a tax credit for businesses that make cash contributions to these entities. Businesses can receive a credit of 60% of their approved contribution to programs approved by the Department of Revenue Services.

The program has several statutory limits that must be observed, including the following:

- A business is limited to receiving \$75,000 in tax credit annually.
- A non-profit organization is limited to receiving \$150,000 in contributions in the aggregate.
- The total charitable contributions of the contributing business must equal or exceed its prior year's amount (unless the contribution is to an approved open space acquisition fund).
- The minimum contribution on which credit can be granted is \$250.

The program has a \$5 million cap which, if exceeded, results in proration of approved donations.

In order to be included on the list of eligible projects, your organization must:

1. Have a project which meets the eligibility criteria established by DRS. Areas that qualify include, but are not limited to, energy conservation, employment and training, child care services, open space acquisition, housing development and substance abuse.
2. Complete an application form for each project to be considered.

3. Complete the enclosed Nondiscrimination Certification form. Each organization must certify that it does not discriminate against any person or group of persons on the grounds of race, color, religious creed, age, marital status, national origin, ancestry, sex, mental retardation, sexual orientation, or physical disability including, but not limited to, blindness, in the provision of service with regard to the program(s) it submits for consideration by the Board of Representatives inclusion in the Neighborhood Assistance Act.
4. Submit fourteen (14) copies of each application to the City of Stamford Grants Office by 4:00 p.m. on Friday, May 11, 2007. IF YOU ARE SUBMITTING MORE THAN ONE PROPOSAL, PLEASE COLLATE THEM.
5. Present a summary of your proposal(s) at a public hearing before the Fiscal Committee of the Board of Representatives on Tuesday, May 22, 2007 at 6:30 p.m. The presentation should not exceed two minutes. The Hearing will be held in the Board of Representatives Democratic Caucus Room on the 4th floor of the Stamford Government Center. **YOU MUST SEND A REPRESENTATIVE TO PRESENT YOUR PROPOSAL(S) AT THE PUBLIC HEARING TO BE ELIGIBLE FOR THE NEIGHBORHOOD ASSISTANCE ACT PROGRAM.**

Each agency is responsible for contacting businesses paying the applicable taxes and requesting contributions through the Neighborhood Assistance Act. Businesses wishing to make a contribution must complete the NAA-02 form (enclosed.) These proposals must be submitted after September 15 but before October 1.

All NAA forms, including fillable versions, are available on the DRS website at www.ct.gov/drs . (Click on Programs & Services, then Neighborhood Assistance Act). If you need paper forms or any additional information, please call the Grants Office at (203) 977-5709.