

Flathead Valley Ski Education Foundation

Profit & Loss

May 1, 2016 through February 13, 2017

	May 1, '16 - Feb 13, 17
Ordinary Income/Expense	
Income	
4100 · Fundraisers	
4110 · Grants	25,125.00
4120 · Sponsors	19,537.40
4130 · Contributions & Donations	
4132 · Un-Restricted	672.85
4130 · Contributions & Donations - Other	50.00
Total 4130 · Contributions & Donations	722.85
4140 · Events	
4141 · Ticket Sales	16,122.00
4142 · F&B Sales	2,670.00
4143 · Auction	
4144 · Live Auction	13,991.00
4145 · Silent Auction	8,499.00
Total 4143 · Auction	22,490.00
4146 · Raffle Tickets	662.00
4147 · Ralley	100.00
Total 4140 · Events	42,044.00
Total 4100 · Fundraisers	87,429.25
4200 · Program Fees	
4210 · Family Participation Fee	5,400.00
4200 · Program Fees - Other	94,566.08
Total 4200 · Program Fees	99,966.08
4300 · Merchandise Sales	
4360 · Jacket Rental	1,495.00
4370 · Jacket Purchases	2,285.00
4381 · License Plate Sales	1,020.00
Total 4300 · Merchandise Sales	4,800.00
4600 · Camp Income	406.44
4700 · Hosted Race Income	654.95
4800 · Dividend Income	717.96
Total Income	193,974.68
Cost of Goods Sold	
5100 · Merchandises for Resales	
5110 · Sweatshirts	1,540.00
5150 · Jackets	1,408.00
Total 5100 · Merchandises for Resales	2,948.00
Total COGS	2,948.00
Gross Profit	191,026.68
Expense	
Ask My Accountant	73.04
Bad Debt	1.00
6000 · Advertising and Communications	
6001 · Website Expense	905.49
6003 · Other	920.49
Total 6000 · Advertising and Communications	1,825.98
6020 · Bank Service Charges	130.52
6030 · Credit Card Fees	2,430.23

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Accrual Basis

	May 1, '16 - Feb 13, 17
6040 · Coach Expenses	
6041 · Dues & Subscriptions	775.00
6043 · Lodging	777.32
6044 · Meals	362.38
6045 · Other	140.00
6046 · Transportation	3,037.96
6048 · Per Diem	-236.12
Total 6040 · Coach Expenses	4,856.54
6050 · Dues & Subscriptions	
6051 · Dues	1,019.00
6052 · Subscriptions	396.00
6053 · Memberships	90.00
6054 · Education	-200.00
6050 · Dues & Subscriptions - Other	155.00
Total 6050 · Dues & Subscriptions	1,460.00
6060 · Fundraising Expenses	
6062 · Sponsors	70.45
6063 · Events	
6064 · Venue	2,890.25
6065 · F&B Expense	3,447.39
6076 · Other Expense	2,290.02
Total 6063 · Events	8,627.66
Total 6060 · Fundraising Expenses	8,698.11
6070 · Hosted Race Expenses	876.87
6080 · Insurance Expense	4,726.21
6090 · Licenses & Permits	70.00
6100 · Maintenance & Repairs	2,994.84
6110 · Meetings	756.71
6130 · Payroll Expenses	
6131 · Salaried Employees	88,223.21
6132 · Daily/Hourly Wages	15,572.50
6133 · Medicare	1,505.05
6134 · Social Security	6,367.10
6135 · FUTA	0.00
6136 · SUTA	3,288.54
6137 · Workers Compensation	2,978.05
6130 · Payroll Expenses - Other	0.00
Total 6130 · Payroll Expenses	117,934.45
6140 · Postage and Delivery	56.00
6150 · Printing and Reproduction	164.00
6160 · Rent	802.00
6170 · Scholarship Expense	36.70
6180 · Supplies	
6181 · Marketing	28.10
6182 · Office	1,225.32
6183 · Other	111.57
6180 · Supplies - Other	165.40
Total 6180 · Supplies	1,530.39
6200 · Program Operating Expenses	577.50
6230 · Travel Expense	
6231 · Racers	4,453.27
Total 6230 · Travel Expense	4,453.27
6240 · Travel & Entertainment	1,341.24
6250 · Contract Labor	9,022.91

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6260 · Professional Services	
6261 · Accounting	5,620.00
Total 6260 · Professional Services	5,620.00
6280 · Equipment	577.50
6300 · Utilities	
6301 · Gas	405.54
6302 · Electric	433.00
6303 · Water	912.65
6304 · Internet	667.15
6310 · Telephone	143.71
Total 6300 · Utilities	2,562.05
Total Expense	173,578.06
Net Ordinary Income	17,448.62
Other Income/Expense	
Other Income	
7010 · Interest Income	7.31
Total Other Income	7.31
Net Other Income	7.31
Net Income	17,455.93