

## Flathead Valley Ski Education Foundation

## Balance Sheet

02/13/17

As of February 13, 2017

Accrual Basis

	Feb 13, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · American Bank - Alpine Coach	1,597.57
1015 · Foundation Savings	7,862.07
1020 · American Bank - Foundation	27,318.38
1025 · American Bank - Ski Heritage	15,082.07
1080 · Cash on Hand	200.00
1090 · Ski Heritage Savings	185.06
<b>Total Checking/Savings</b>	52,245.15
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	10,866.34
<b>Total Accounts Receivable</b>	10,866.34
<b>Other Current Assets</b>	
1499 · Undeposited Funds	5,227.35
<b>Total Other Current Assets</b>	5,227.35
<b>Total Current Assets</b>	68,338.84
<b>Fixed Assets</b>	
1500 · Accum Depreciation	-23,615.90
1550 · Inventory	
1551 · Digital Video	1,509.40
1552 · Radios	6,625.00
1553 · Microgate Timer	12,965.00
1554 · Fencing	10,070.98
1550 · Inventory - Other	8,226.37
<b>Total 1550 · Inventory</b>	39,396.75
<b>Total Fixed Assets</b>	15,780.85
<b>TOTAL ASSETS</b>	<b>84,119.69</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 · Accounts Payable	153.03
<b>Total Accounts Payable</b>	153.03
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	
2110 · Fed W/H	2,823.58
2121 · Medicare Company	485.77
2122 · Medicare Employee	485.77
2123 · Social Security Company	2,077.01
2124 · Social Security Employee	2,077.01
2140 · ST W/H	1,433.58
2150 · SUTA	2,167.22
<b>Total 2100 · Payroll Liabilities</b>	11,549.94
2111 · Direct Deposit Liabilities	5.00
2300 · Plate Loan	2,820.00
<b>Total Other Current Liabilities</b>	14,374.94
<b>Total Current Liabilities</b>	14,527.97
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As of February 13, 2017

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	<u>Feb 13, 17</u>
Equity	
1110 · Retained Earnings	28,507.77
3000 · Opening Bal Equity	23,628.02
Net Income	17,455.93
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Total Equity	69,591.72
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>84,119.69</b>
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